

Revenue Underspending 2017/18

Appendix 1

			Cumulative £000s
Forecast underspend at 31/12/17 - Cycle 3			(98)
Final Variances			
<i><u>Expenditure Savings</u></i>			
Further Salary savings	(59)		
Reduced provision for HB overpayments	(47)		
Insurance savings	<u>(38)</u>	(144)	
<i><u>Increased Income</u></i>			
Markets income (£12k income shortfall for year)	(16)		
Planning fee income (£10k income shortfall for year)	(40)		
VAT refund	<u>(120)</u>	(176)	(320)
<i><u>Increased Expenditure</u></i>			
Workforce planning costs	140		
Increase in provisions	<u>213</u>	353	
<i><u>Reduced Income</u></i>			
Housing renovation fee income shortfall	60		
Bus station income shortfall	<u>30</u>	90	443
Other minor net overspends/(underspends) under £20k			(117)
Underspend for year			<u>(92)</u>